



An open ended Target Maturity Index Fund tracking the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A relatively high interest rate risk and relatively low credit risk.



Fund Details

Investment Objective

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Mohit Sharma & Mr. Sanjay Godambe

Date of Allotment

October 13, 2022

Benchmark

CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028

Managing Fund Since

October 13, 2022

Experience in Managing the Fund

0.8 Years

Tracking Error

Regular	0.96%
Direct	0.96%

Fund Category

Index Funds (Debt)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	406.26	Crores
AUM as on last day	₹	407.17	Crores

Total Expense Ratio (TER)

Regular	0.35%
Direct	0.20%
Including additional expenses and goods and service tax on management fees.	

SIP

Monthly: Minimum ₹ 500/-



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Other Parameters

Modified Duration	3.55 years
Average Maturity	4.29 years
Yield to Maturity	7.37%
Macaulay Duration	3.68 years

Standard deviation of daily tracking difference computed for a 1 year horizon. If the fund is non-existent for 1 year then since inception returns are considered.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	59.43%	
7.17% GOI (MD 08/01/2028)	20.72%	SOV
7.38% GOI 20JUN2027	18.80%	SOV
GOI 08.28% 21SEP27	10.20%	SOV
6.79% GOI (MD 15/05/2027)	8.49%	SOV
7.06% GOI 10APR28	1.22%	SOV
State Government bond	34.29%	
8.28% Tamilnadu SDL (MD 14/03/2028)	22.86%	SOV

Issuer	% to Net Assets	Rating
8.34% TAMIL NADU 28FEB28 SDL	7.64%	SOV
8.05% Tamilnadu SDL (MD 18/04/2028)	2.52%	SOV
8.34% UTTAR PRADESH 28FEB28 SDL	1.27%	SOV
Cash Management Bills	3.68%	
Government of India	2.77%	SOV
Government of India	0.91%	SOV
Cash & Current Assets	2.60%	
Total Net Assets	100.00%	



Investment Performance

NAV as on July 31, 2023: ₹ 10.6829

Inception - October 13, 2022	Since Inception	5 Years	3 Years	6 Months
Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	8.57%	NA	NA	8.00%
Value of Std Investment of ₹ 10,000	10,677	NA	NA	10,389
Benchmark - CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028	9.00%	NA	NA	8.34%
Value of Std Investment of ₹ 10,000	10,711	NA	NA	10,405
Additional Benchmark - CRISIL 10 Year Gilt Index	9.44%	NA	NA	9.63%
Value of Std Investment of ₹ 10,000	10,745	NA	NA	10,467

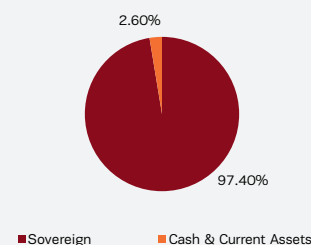
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Mr. Sanjay Godambe is 8. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Simple annualized returns have been provided since scheme has completed more than 6 months but less than 1 year.



Rating Profile of Portfolio



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	10.6829	10.6966
IDCW*: 10.6838	10.6838	10.6964

*Income Distribution cum capital withdrawal